The Ferny Grove
HUMANITIES DEPARTMENT
Vision

The Humanities Department strives to act consistently with the Ferny Grove State High School Mission Statement and to contribute to the social and academic growth of all students by delivering relevant education experiences.

Staff in the Humanities Department actively seek to deliver a high quality education in their teaching subjects for all students through approaches that are:

- **Student centred**
- **Supportive and caring**
- **Informed by current best educational practices**
- **Unlock student potential**

For further information regarding Economics you might like to visit the following Queensland Studies Authority site:

The Economics Subject Guide available at: 


For further information regarding FPs, you might like to visit the following Queensland Studies Authority site:

What are Field Positions (FPs)? available at:


Assessment tasks are developed in such a way as to help prepare students as much as possible for the Queensland Core Skills Test

Head of Department, Mr D McCauley
Phone: 3550 5777

So you’re interested in studying ECONOMICS in Years 11 and 12 .....
Why study Economics?

Every day on the news, we hear terms like balance of payments, exchange rates, inflation, wages, interest rates, etc. Do we however, know what they mean? Economics helps students understand the economic forces that impact upon their daily lives. Every citizen has to make decisions on a wide variety of economic problems of personal, local, state, national and international significance. Consequently students need to understand the significance of economic events. Economics provides students with the literacy and skills to do so.

The Course

The course is conducted over four semester units. It consists of compulsory core topics and electives.

### Core Topics:

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<th>Semester 1 (Year 11)</th>
<th>C: Markets and Models</th>
<th>E: Personal Economics</th>
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<td>Semester 2 (Year 11)</td>
<td>C: Contemporary micro-economic issues</td>
<td>E: Industry and Market Concentration</td>
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<td>Semester 3 (Year 12)</td>
<td>C: Contemporary macro-economic management</td>
<td>E: Income and Expenditure Analysis</td>
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<td>Semester 4 (Year 12)</td>
<td>C: International Economics</td>
<td>E: Globalisation and Trade</td>
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### Electives: (1 or 2 are studied each semester)

- Share Market
- Industry and market concentration
- Income and wealth distribution
- Finance
- Population
- Environment
- Labour
- Systems and development
- School elective

Skill Development in Economics

The skills of critical thinking and clear communication, which a training in the Humanities develops, are in demand from employers. Economic literacy is highly desirable. If we are to meet our responsibilities as citizens and as participants of the present and future society. According to Professor Peter Valentine (J.C.U), environment and economics are embodied in the concept of sustainable Development and the study of Economics is vital for a sustainable future.

Skills associated with the Economics course include:

- Collecting, analysing and organising data
- Communicating ideas and information
- Working with others in teams
- Problem solving
- Calculating information
- Computer analysis
- Advanced research skills
- Share market trading Competition

Career Pathways from Economics

Economics is of benefit in many areas of employment. The skills and perspectives developed in Economics are valued in many fields and careers including:

- Accounting and Finance
- Teaching
- Law
- Management
- Banking
- Government
- Journalism
- Public Relations
- Shares Trader
- Financial Analyst
- Statistician
- Broker
- Demographer
- Tax Agent
- Politician

In an age of either increased specialisation or many people changing careers 2-3 times in their lifetime, those with generalist people and problem solving skills developed in a course such as Economics, are becoming highly valued by many employers.

Tertiary Pathways

Tertiary studies, for which Economics is a valuable preparation, include studies in arts, law, commerce, education, social sciences, Asian studies, languages/cultural studies, communications, journalism, government and politics, and even divinity! The skills in research, interpretation/analysis/evaluation, and communication developed during the course will be very useful in many tertiary studies.

Economics is a subject that allows students to keep their career options and tertiary education pathway options open!
effective communicators, participants in an independent world, reflective and self-directed learners, deep knowledge and understanding, complex thinking, creativity, active investigators